Saving Money is Easy: July

Question 1: You decided to save some money this summer. You get $7.00 each week for allowance. If you save $4 a week for four weeks in July, and you save $3.50 a week for three weeks in August, how much will you have saved?

Answer 1: There are a couple of steps to follow to get your answer. First, figure out how much you'll save during the four weeks in July. Then, figure out how much you'll save during the three weeks in August.

Amount 1   **Amount 2**

$4.00 $3.50
x   4   x   3
$16.00 $10.50

Now, add the two amounts together!

$16.00
+10.50
$26.50   You will have saved $26.50.

Question 2: It's only July, but you're planning ahead for this Halloween. You've heard that the costume that you want will cost $24.00! Your parents said that you can get it, but you have to pay for it. If you can save $3.00 a week, how many weeks will it take until you have enough money to buy the costume?

Answer 2: To figure this out, divide the total amount of money that you need by the amount that you can save each week. Here's how to do that:

$24.00÷ by $3.00 = 8   You will need to save $3.00 a week for 8 weeks.

Question 3: You have $24.52 saved at home. The computer game you want costs $55.00 (including sales tax). How much more do you have to save before you can buy the game?

Answer 3: Subtract how much money you have from how much the game costs. Here's how:

$55.00
- 24.52
$30.48   You need $30.48 in order to buy the computer game.